



Insurance
INSTITUTE OF EAST AFRICA
— Insurance Education Anywhere Anytime —

MARINE CARGO INSURANCE



Online Course

Course Overview

The Marine Cargo Insurance online course makes your road to learning about this aspect of insurance more effective, easier and more enjoyable than ever. Its streamlined approach strikes a careful balance between depth of coverage and ease of learning. Its world class learning design - with insightful examples, thought primers, learning activities, case studies, review questions, and tutorial questions - ensures that you will come to class well prepared and leave with a richer understanding of the subject theory and practices.

In your professional journey with Marine Cargo Insurance course, you will develop knowledge and understanding about the business and legal environment of cargo and goods-in-transit risks as well as the scope of cover and market practices of cargo insurance globally, haulage contractor's liability, hauliers, freight forwarders, stevedores, and warehousemen.

Your Learning Outcomes

By the end of this course, you should be able to: -

- Describe the conduct of international trade;
- List and outline documents used in international trade;
- Explain the various legal requirements of transit risks; and
- Describe the various charter parties.



Module 1: International Trade and Cargo Risks

Introduction

International Trade in Relation to Cargo Risks

- Introduction to Marine Cargo Insurance
- Introduction to Inland Transit Insurance

Overview of Import and Export Business

- Outline of Global Import and Export Business

Global Trading Countries and Trade Routes

- The Principal Trading Countries and Trade Routes

Trading Goods

- Different Categories of Goods
- Local Products
- Local Destinations and Regulations Relating to Road Users

International Commercial Terms 2010 (Incoterms)

Module 2: Legal Environment of Marine Cargo

Introduction

Legal Environment

- Marine Insurance Act 1906
- New Changes Relating to Utmost Good Faith and Warranty Proviso

Legal Aspects of Carriage of Goods by Sea

- The Hague-Visby Rules
- Carriage of Goods by Sea Act 1971
- The Hamburg Rules
- The Us Carriage of Goods by Sea Act 1936

Legal Aspects of Carriage of Goods by Road and Rail

- Convention Internationale Concernant Le Transport Des Marchandises Par Route (CMR)
- Convention Internationale Concernant Le Transport Des Marchandises Par Chemins De Fer (CIM) Multimodal Codes

- Contractual Liability of Parties Involved in The Carriage of Goods

Transportation Via Barge

- Single Tow
- Double Tow

Tandem/Triple Tows

Module 3: Scope of Cover and Market Practices in Marine Cargo

Introduction

Main Cover

- Marine Cargo Insurance Policy Structure
- Institute Cargo Clauses
- Application of The Clauses

Additional Issues Related to Coverage

- Basis of Valuation Clause
- War, Strikes, And Terrorism Coverage
- Other Cargo-Related Coverage and Consequential Loss
- Coverage Issues Related to Charterparties

Charterparties (HIRE) Contract of Carriage

Module 4: Scope of Cover and Market Practices in Liability Insurance

Introduction

General Nature of Haulage Contractor's Liability Cover

- The General Nature of Contractors

Rating Practices of Haulage Contractor's Liability Policies

- Premium Adjustment

Implications of Custody and Control

- Implications of Custody and Control in The Application of Marine Cargo Cover

Risk of Mis-Deliveries

- The Risk of Mis-Delivering and The Application of Cover

Legal Liability of Haulage Contractors

- Delay
- Deviation
- Mis-Delivery
- Dangerous Goods
- Carriage of Goods by Two Or More Carriers
- Application of Limit

Legal Relationships

- Legal Relationship Between Haulage Contractors and Freight Forwarders

Legal Relationship Between Haulage Contractors and Warehouses & Ports for Goods-In-Transit

Module 5: Underwriting Cargo and Goods-in-Transit

Introduction

Risk Assessment and Evaluation

- Different Types of Goods and The Varying Risk Profiles
- Evaluation of Other Key Risk Characteristics
- Main Principles and Application of Bills of Lading and Waybills
- Prevention of Loss

Underwriting

- Documents Required for Underwriting Consideration

Module 6: Claims Considerations and Procedures

Introduction

Marine Cargo Claims

- Claims Notification Procedures and Documentation
- Roles of Different Parties in The Claim Process
- Cargo Survey Report and Other Documents
- Application of ICC (A), (B), (C) And Both-To-Blame Clauses
- Adjustment of Claims
- Claim Settlement Procedures

Goods-In-Transit Claims

- Measure of Indemnity

Practical Adjustment of Partial and Total Loss Claims

Module 7: Claims Repudiation

Introduction

The Role of Forensic Investigators

Case Studies of Repudiated Claims

- The Case of Damage to Consignment
- The Case of Damage to Goods Due to Rusting
- The Case of Food Stuff Spoilt Due to Container Being Delayed
- The Case of Unable to Discharge (Liquid Base Goods)
- The Case of Damage to Used (Second-Hand) Machines

The Case of Damage to Consignment of Ice-Cream

Module 8: Appendices

Appendix I – Institute Cargo Clauses (B)

Appendix II – Institute Cargo Clauses (B)

Appendix III – Institute Cargo Clauses (C)

Appendix IV – Institute War Clauses (Cargo)

Appendix V – Institute Strikes Clauses (Cargo)

Appendix VI – Institute Cargo Clauses (Air)

Appendix VII – Institute Classification Clause

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